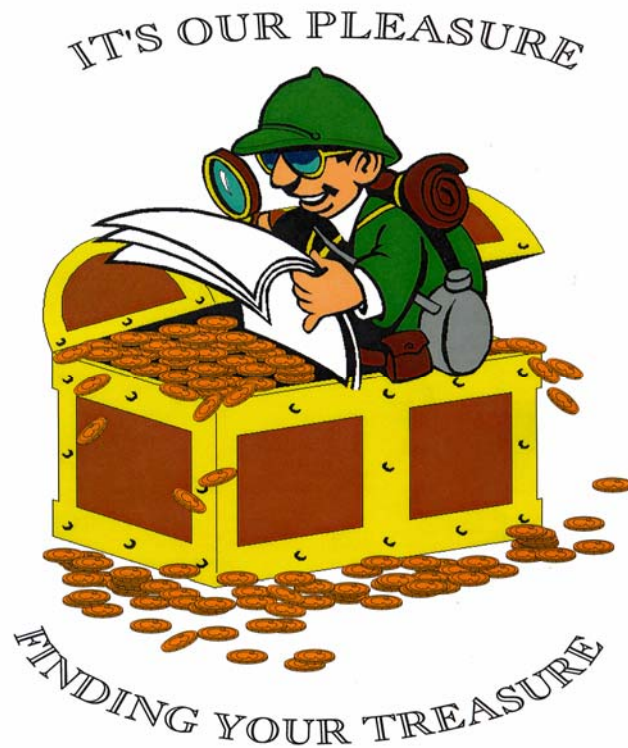


**WELCOME
TO THE 2006
STATE OF NEW JERSEY
UNCLAIMED PROPERTY
SEALED BID AUCTION**



‘Atlantique City’ 2006 Holiday Festival
Atlantic City Convention Center
One Miss America Way, Atlantic City, New Jersey
October 14th and 15th, 2006

www.state.nj.us/treasury/taxation



Stephen M. Sylvester

Unclaimed Property Administrator

State of New Jersey Unclaimed Property Auction

Welcome to the State of New Jersey's Unclaimed Property Sealed Bid Auction at the 'Atlantique City' antique show in Atlantic City, October 14-15, 2006.

The items listed in the State's catalogue are from safe deposit boxes that have been unclaimed by their owners for more than five years. The holders of unclaimed safekeeping contents are required under N.J.S.A. 46:30B-45 to report these items to the State. The proceeds from the sale of safekeeping items will be held in the Unclaimed Property Trust Fund in the names of the rightful owners until these owners are reunited with the proceeds.

Please be sure to read the attached Terms and Conditions and bidding rules before bidding on any items.

Thank you for participating in our auction. Good Luck.

Sincerely,

Stephen M. Sylvester
Unclaimed Property Administrator

RULES OF SEALED BID AUCTION

1. The State will provide a catalog of lots with the appraiser's descriptions. Each lot will be on hand at the auction. The lots will be available for visual inspection in person at our Unclaimed Property booth during the hours of the Antique Show only. Any specific handling of the lots will be on a case by case basis and at the discretion of the Treasury employees on hand at the auction.
2. New Jersey Treasury Department employees and their immediate family members are prohibited from bidding.
3. The State will provide a minimum bid amount for each lot. No bids below the minimum bid will be honored. **No exceptions.**
4. Bids must be in dollar increments (you may not bid in cents). Bids made with cents will be accepted with the dollar amount only and the cents will be omitted (rounded down). **No exceptions.**
5. Purchasers must use the attached **Sealed Bid Form** to qualify for a winning bid. All requested information on the form is required for the bid to be valid. The Sealed Bid Form shall be hand delivered to a State Representative at the Unclaimed Property booth. Bids will be accepted until 12:00 noon on Sunday, October 15, 2006.
6. **Ties:** All ties of highest bids will be settled as follows; the bidders with the same bid will be notified of a tie and asked to bid up the lot, if they so choose. If there is a second tie the same process will be completed. After the tie is settled only the winning bidder will be notified.
7. Winning bids will be available at the Unclaimed Property Booth (# 2182), 1:00 pm Sunday. Winning bidders can pay and take possession of lots, Sunday. Others will be notified by telephone by October 17, 2006. All sales are final, "As is".
8. **Terms of Payment** (terms subject to change):
Winning Bidders can pay at the Unclaimed Property booth by credit card (Visa and MasterCard only) or cash. There are no payment fees. Winning bidders that are notified after the show must make payment postmarked within three (3) days after notification by the State of the winning bids. If payment is not received or postmarked within three (3) business days after notification the purchase will be null and void and the next highest bidder will be awarded the sale. Winning bidders can pick up the item(s) in person or the item(s) can be shipped. Shipping and handling including, insurance fees, shall be paid by the purchaser. Payment must be in guaranteed funds such as, cash, certified check, bank check or money order. **No credit card if picked up.** Payment shall be made payable to:
Treasurer, State of New Jersey.
There will be no exceptions to these payment terms.
Address to mail funds or pick up items:

State of New Jersey
Unclaimed Property / Taxation
50 Barrack Street
PO Box 446
Trenton, NJ 08695-0446

DESCRIPTION OF ITEMS

An independent certified appraiser has viewed all items. The State of New Jersey contracted an appraiser to determine a fair market value for the items. Descriptions of items are provided as a guide. Goldmarks on items are accepted as marked, have been assayed and where there are discrepancies it will be stated. Stones were not removed from their mountings for testing or weighing. **The appraisal is to ensure that the State auctions the items at a fair market price, NOT to assist the purchaser in determining the amount to which you want to pay for the item(s).** The State of New Jersey assumes no liability as to the accuracy of any descriptions, quantity, weight, grade, quality, purity, value, or any other features(s).

ESTIMATED SELLING PRICE

As a convenience to the buyers, a minimum selling price has been provided. This selling price is the minimum bid that the State of New Jersey will accept to purchase the items.

STANDARD ABBREVIATIONS USED WHEN APPRAISED

K	karat	cz	size	pr.	pair
Dwt	pennyweight	c	circa	g.f.	gold filled
Misc	miscellaneous	g	gram	oz.	ounce

TERMS AND CONDITIONS OF SALE

The State of New Jersey, reserves the right to add to or withdraw from the auction any items listed or not listed, when it is in the best interest of the State. Changes to terms and conditions of sale, may be announced before or during the course of the auction.

All items are sold AS IS, The State provides no warranty concerning these items, either expressed or implied. The State shall not be responsible for the correct description, authenticity, genuineness, or defect in any lot and makes no warranty in connection therewith. No allowance, refund or set aside will be made on account of any incorrectness, error in cataloging, imperfection, defect, or damage. Any descriptions or representations are for identification purposes only and are not to be construed as a warranty of any type. It is the responsibility of the buyer to have reviewed the merchandise and to have satisfied himself or herself as to its condition and value and to bid based upon that judgement.

The State maintains sole authority to resolve disputes. The State's decision shall be final and absolute. All questions or disputes regarding buyer, lot identity, price or quantity must be resolved immediately upon the sale of said lot. No changes or adjustments will be made at any later time. The record of the sale kept by the State will be considered final in the event of any dispute.

Ties: Again, all ties of highest bids will be settled as follows; the bidders with the same bid will be notified of a tie and asked to bid up the lot, if they so choose. If there is a second tie, the same process will be completed. After the tie is settled only the winning bidder will be notified.

Winning bids will be available at the Unclaimed Property Booth (# 2182), 1:00pm Sunday, October 15th. Winning bidders can pay and take possession of lots, Sunday. Unclaimed Property will notify the winning bidders not in attendance at our booth via telephone by October 17, 2006. Those winning bidders will be informed of the amount due including shipping, handling and insurance fees for the courier service. The purchaser assumes all risks whatsoever of damage or loss to property and specifically releases the State from liability for items that are shipped by courier service. In addition, the State shall not be liable for any damage or defect of the items in a lot subsequent to their being picked up in person by the buyer.

All descriptions of items for sale contained herein or provided orally or in writing at the time of the auction are believed to be correct. The State makes no representation or warranty, expressed or implied, as to the accuracy of any such description, and hereby specifically disclaims any such warranty. The buyer specifically agrees with and acknowledges the State's appraisal description of items when describing articles of jewelry. Gold or silver content means only that the State believes that the article described has been tested as to the gold or silver content, but the State makes no warranty that the gold or silver content is as described. Likewise, the description of an article as a diamond or other gem or the description of an article as being of a particular brand does not constitute any representation or warranty that the article is as described. The buyer hereby agrees to rely solely on his/her own expertise to determine the value of any item purchased rather than the description of any article contained in the catalog by the State.

The buyer agrees that the act of submitting a bid shall constitute acceptance of each and every term and condition contained in these Rules as well as any additional terms and conditions which may be posted at the auction or which may be announced by the State. The buyer agrees that in any dispute between the seller and the buyer or between competing bidders arising in connection with any sale at the auction, the State shall have the right but not the obligation to settle such dispute. The buyer shall abide by the decision of the State, and said decision shall be final with respect to such matter. The buyer further agrees to indemnify the State for all liabilities, damages, costs, and expenses including attorneys fees incurred in connection with any such dispute or in connection with any claim, litigation, controversy, dispute or proceeding arising from any purchase of an article by the buyer or from any subsequent sale of such article to any third party.

New Jersey Treasury Department employees and their immediate family members are prohibited from bidding.

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